

11 NCAC 16 .0206 CLASS DEFINITION RESTRICTION

With respect to individual accident and health insurance policies for which the adjustment of premium rates is allowed by law, the insurer shall not establish, for rate revision purposes, a class within a policy form or group of policy forms so as to eliminate the possibility of new entrants into the class. This Rule shall not preclude actuarially justified apportionments of aggregate rate revisions on either open or closed blocks of business between classes established at the time the policy form or group of policy forms were approved by the Commissioner.

*History Note: Authority G.S. 58-2-40(1); 58-51-95; 58-63-15(7)b;
Eff. June 1, 1992;
Readopted Eff. October 1, 2018.*